

COMPENSATION, AS AGREED UPON BETWEEN THE PARTIES, OR AWARDED BY A JURY, BEING FIRST PAID OR TENDERED TO THE PARTY ENTITLED TO THAT COMPENSATION.

(C) ALL LAND OR PROPERTY NEEDED, OR TAKEN BY THE EXERCISE OF THE POWER OF EMINENT DOMAIN, BY THE REDEVELOPMENT AUTHORITY PURSUANT TO A DELEGATION OF AUTHORITY FROM THE COUNTY IS HEREBY DECLARED TO BE NEEDED OR TAKEN FOR A PUBLIC USE OR A PUBLIC BENEFIT.

(D) LAND OR PROPERTY OWNED BY A FEDERAL, STATE, OR LOCAL GOVERNMENT, OR ANY AGENCY THEREOF, MAY NOT BE ACQUIRED BY THE REDEVELOPMENT AUTHORITY BY EXERCISE OF THE POWER OF EMINENT DOMAIN WITHOUT THE PRIOR CONSENT OF THE FEDERAL, STATE, OR LOCAL GOVERNMENT OR AGENCY THEREOF OWNING THE LAND OR PROPERTY.

(E) NOTWITHSTANDING THE DELEGATION OF THE POWER OF EMINENT DOMAIN BY THE COUNTY TO THE REDEVELOPMENT AUTHORITY, A DECISION OF THE REDEVELOPMENT AUTHORITY TO TAKE OWNER-OCCUPIED RESIDENTIAL REAL PROPERTY MUST HAVE THE PRIOR APPROVAL OF THE COUNTY COUNCIL AFTER NOTICE TO THE PROPERTY OWNER.

15B-107.

(A) FOR THE PUBLIC PURPOSES SET FORTH IN § 15B-103 OF THIS SUBTITLE, AND SUBJECT TO LOCAL LAW AND THE PROVISIONS OF THIS SUBTITLE, THE REDEVELOPMENT AUTHORITY MAY:

(1) ACQUIRE, PURCHASE, OR OTHERWISE OBTAIN, HOLD, AND USE ANY PROPERTY, REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN;

(2) LEASE AS LESSEE ANY PROPERTY, REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN;

(3) LEASE AS LESSOR ANY PROPERTY, REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN, AT ANY TIME ACQUIRED BY THE REDEVELOPMENT AUTHORITY;

(4) MORTGAGE OR OTHERWISE PLEDGE OR ENCUMBER ANY PROPERTY, REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN, OF THE REDEVELOPMENT AUTHORITY; AND

(5) SELL, TRANSFER, OR CONVEY ANY PROPERTY, REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN, ACQUIRED BY THE REDEVELOPMENT AUTHORITY AT ANY TIME.

(B) THE REDEVELOPMENT AUTHORITY MAY ACCEPT GRANTS FROM, MAKE LOANS TO, AND ENTER INTO CONTRACTS WITH ANY FEDERAL, STATE, OR LOCAL AGENCY, OR ANY PRIVATE ENTITY OR PARTY.